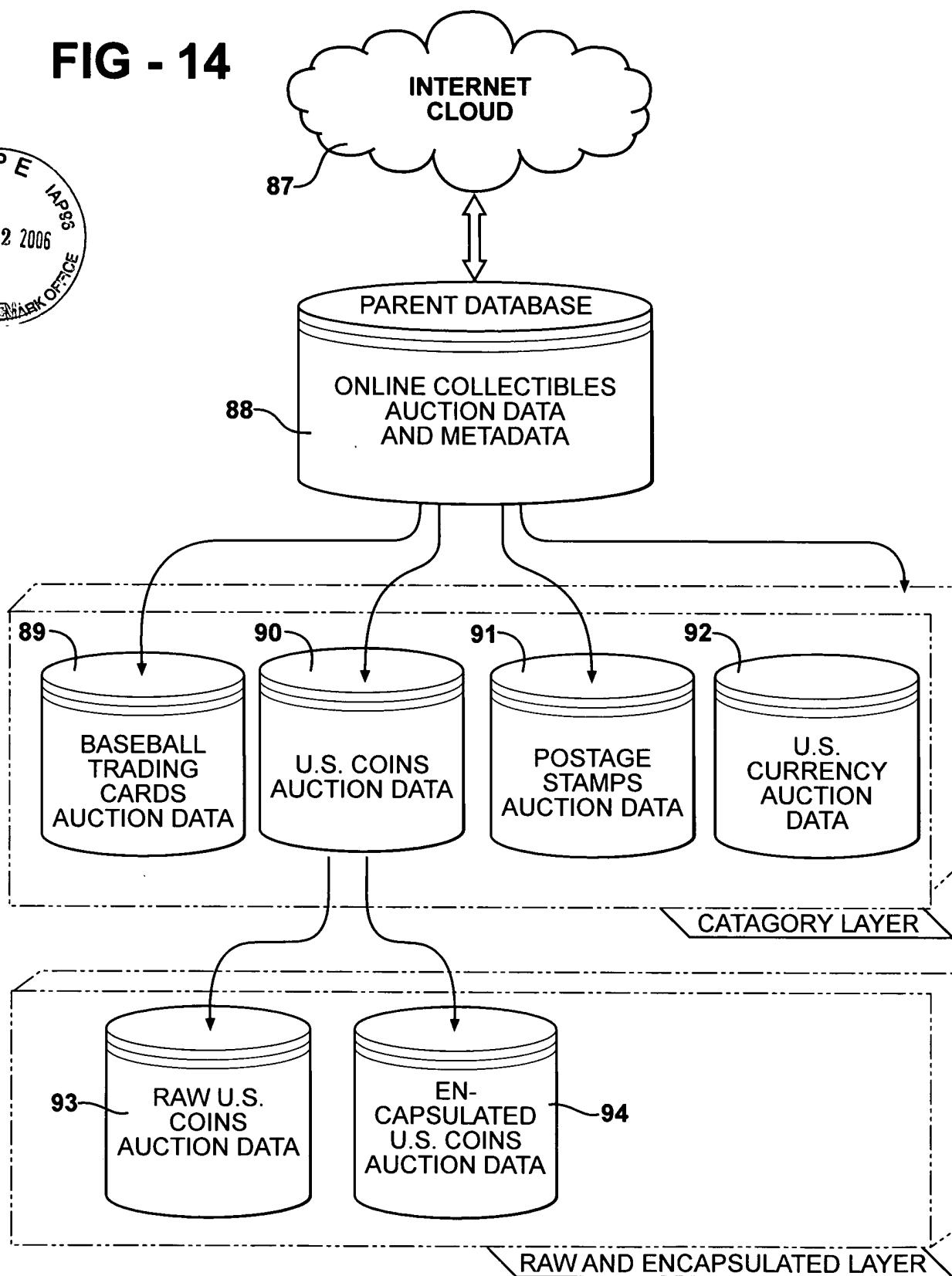
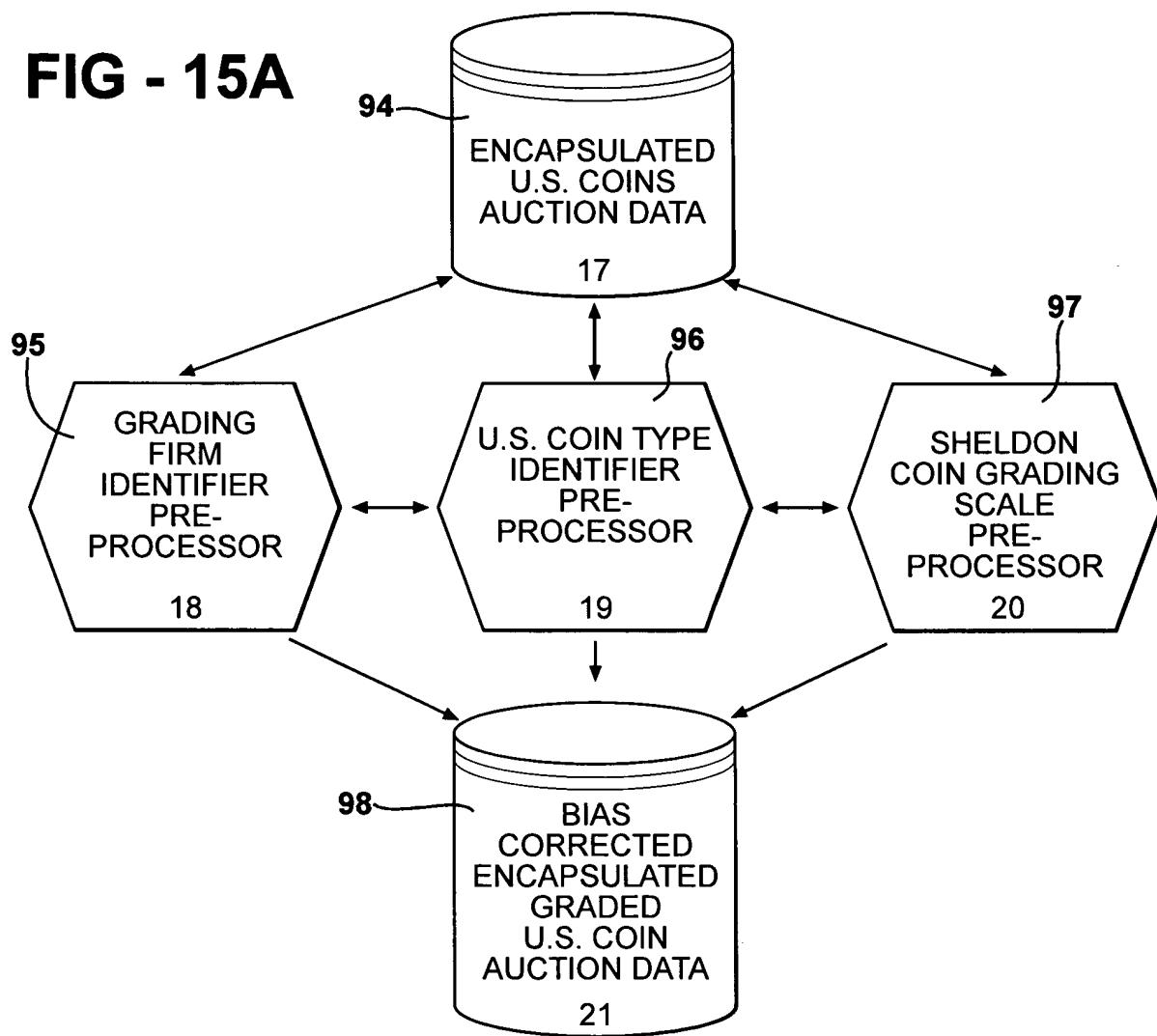
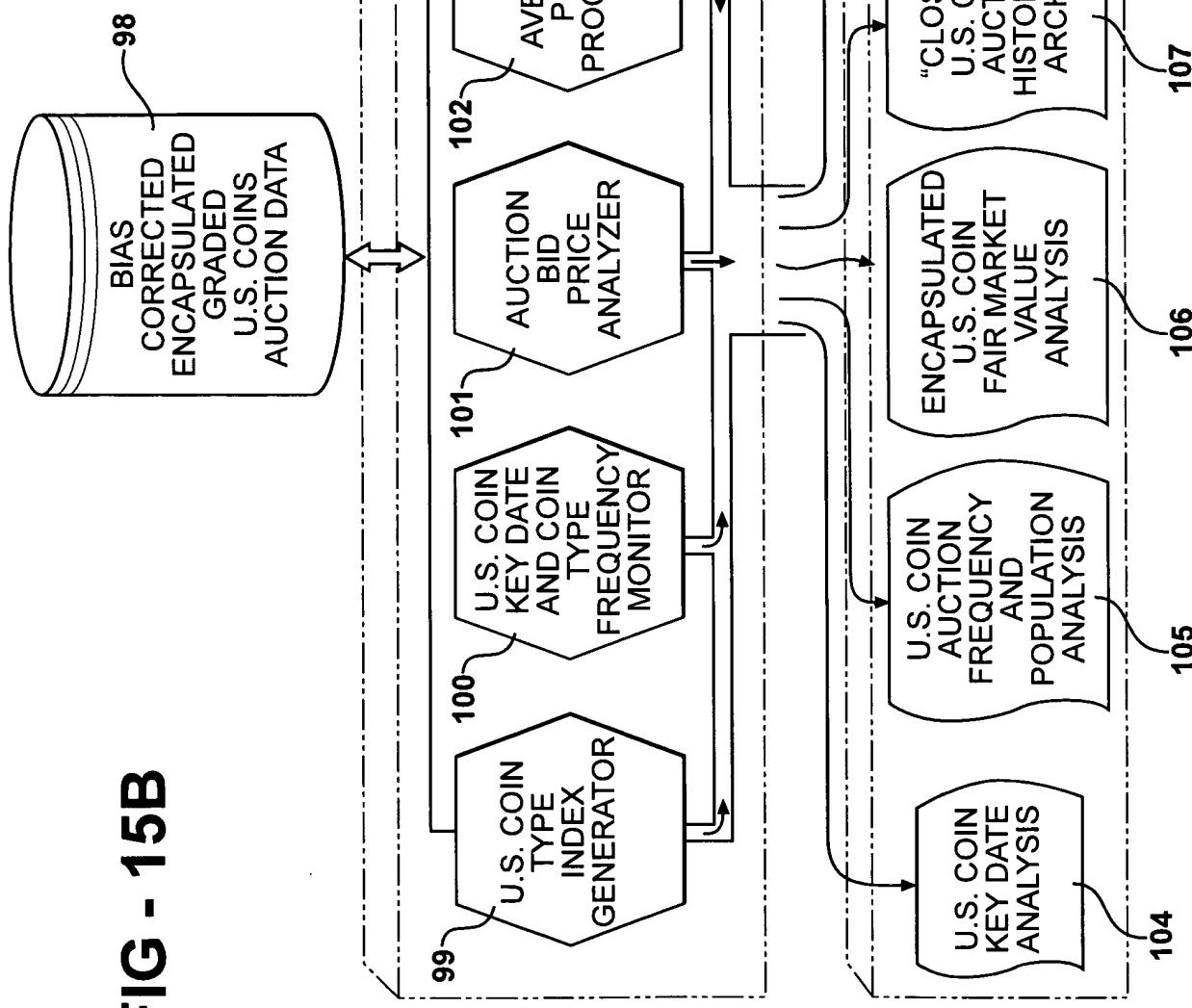
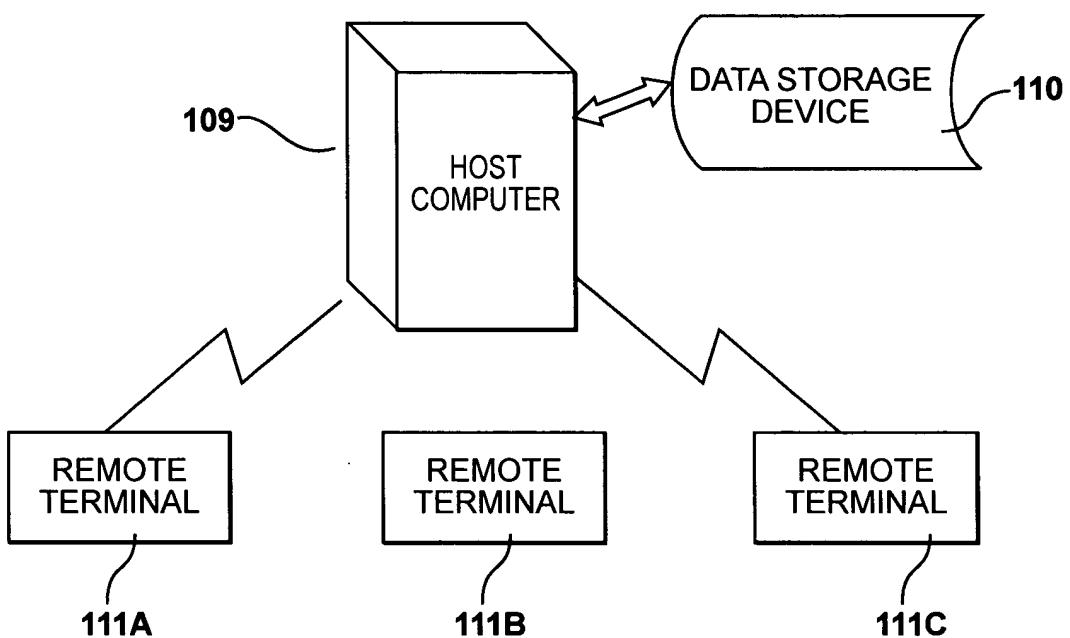


**FIG - 14**

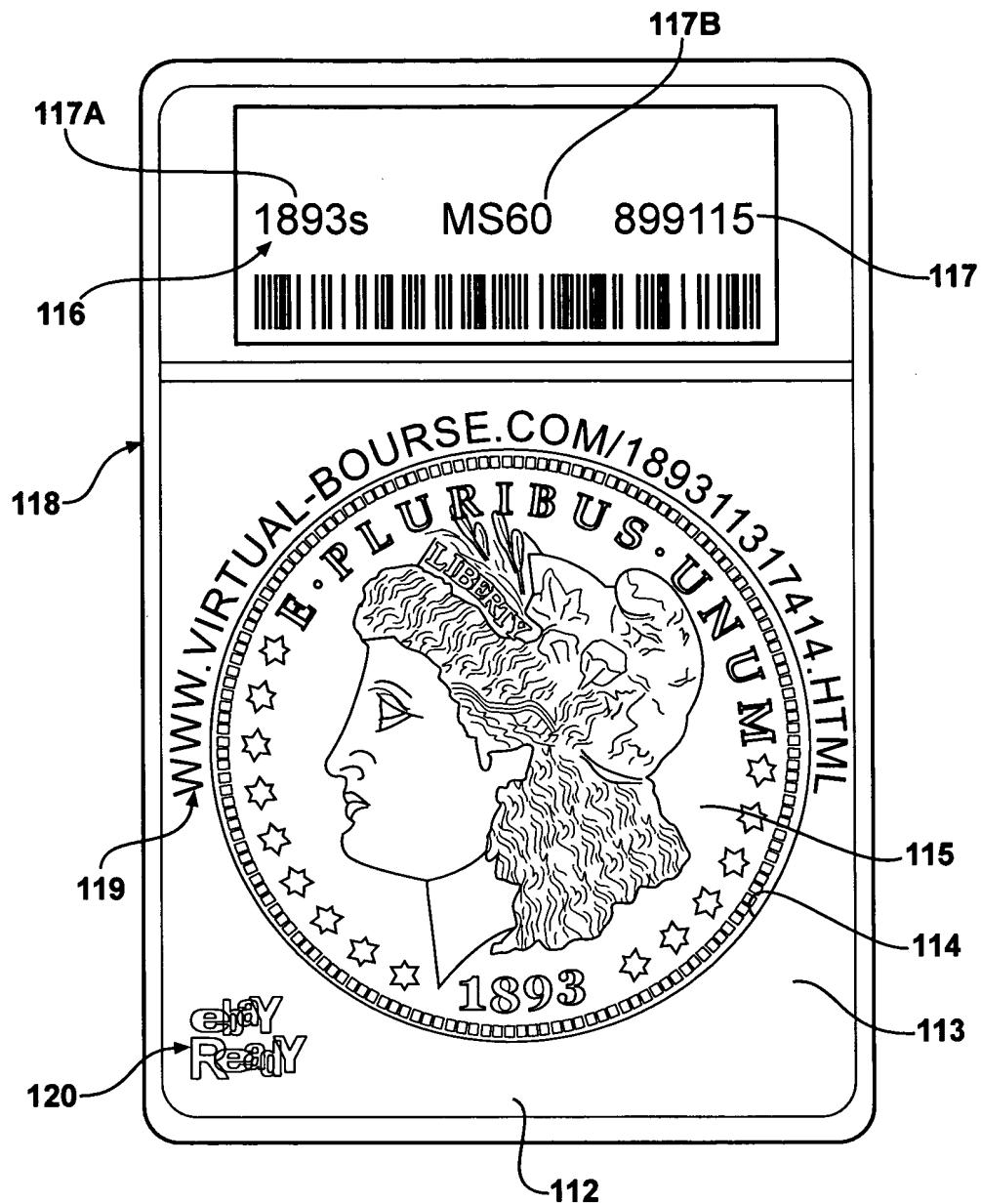


**FIG - 15A**



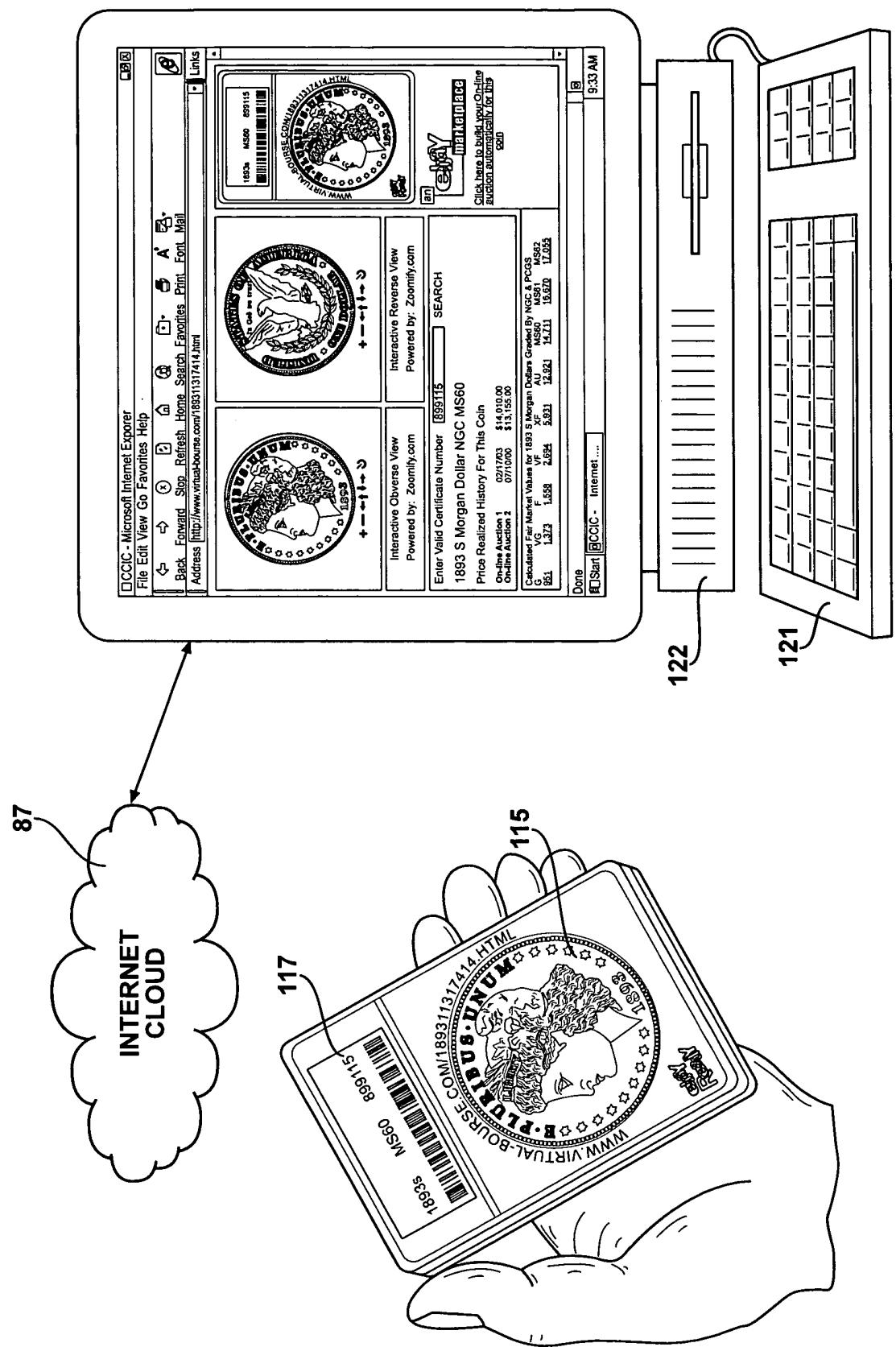


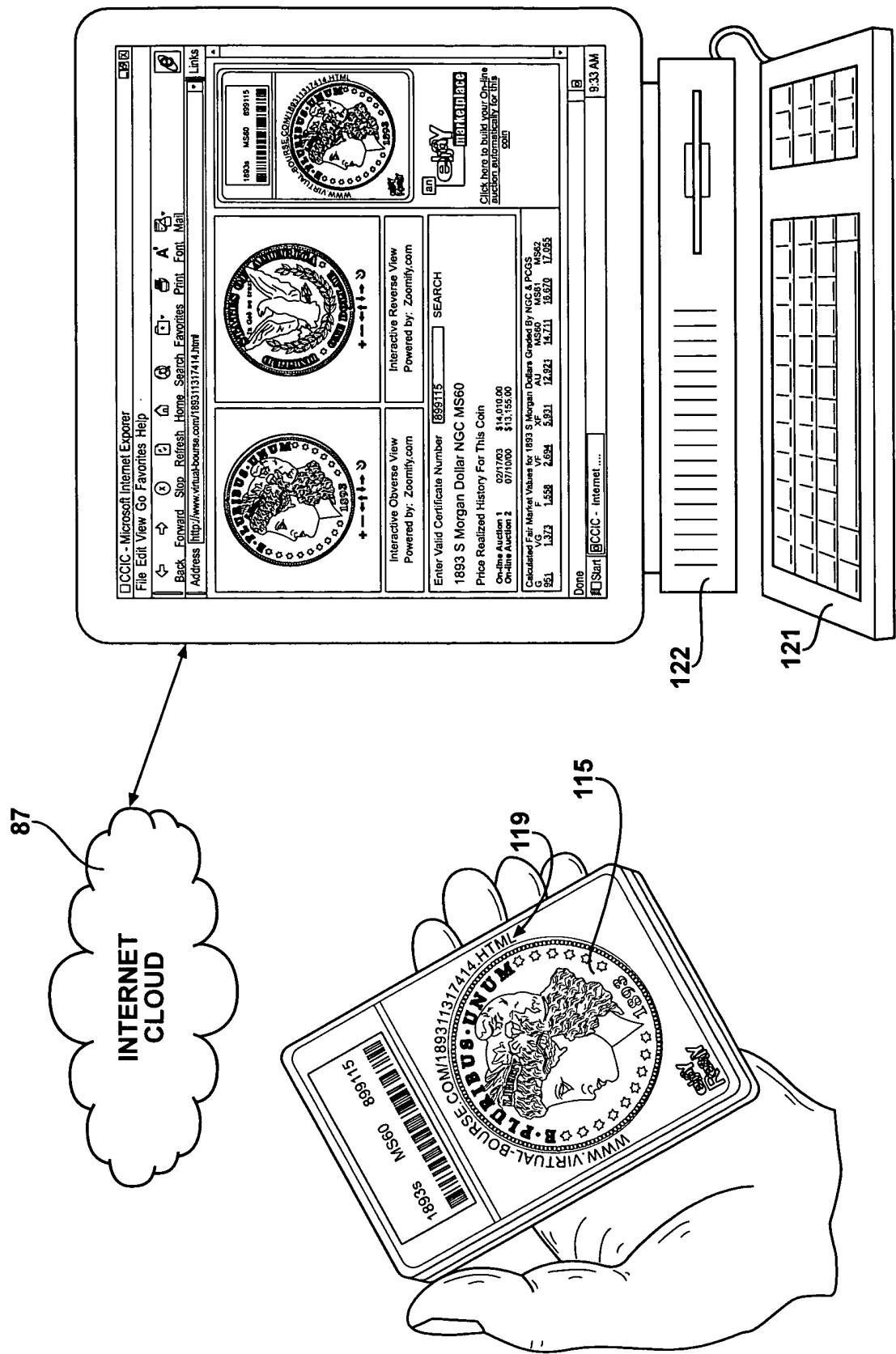
**FIG - 16**

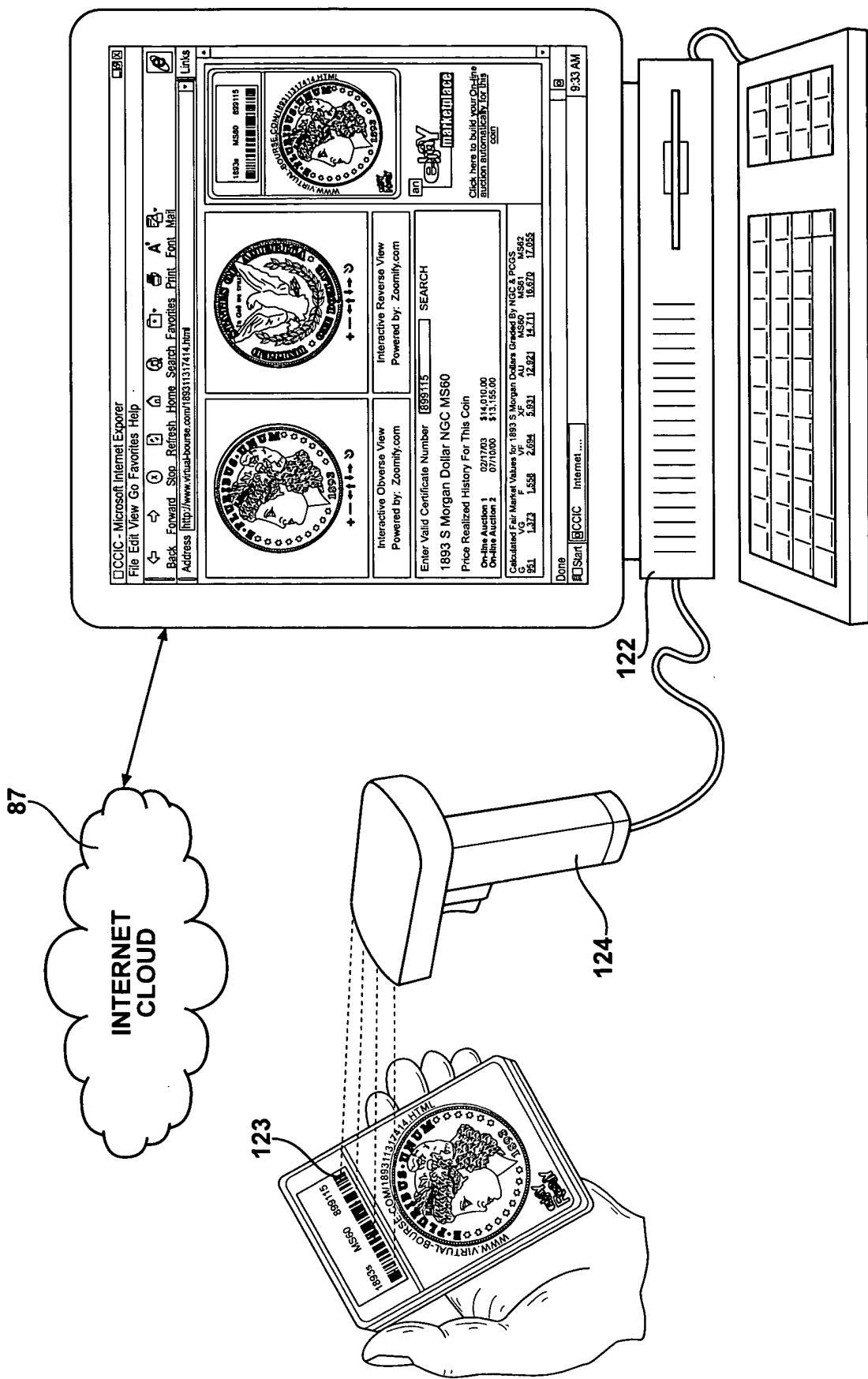


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113	RETAINER
114	APERTURE
115	COIN
116	GRADING CERTIFICATE
117	CERTIFICATE NUMBER
118	TRANSPARENT CASE
119	IDENTIFYING INDICIA (URL)
120	MARKETING INDICIA

**FIG - 17**







**FIG - 20**

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Calculated Fair Market Values for 1893 S Morgan Dollars Graded By NGC & PCGS

Grade	Value	Market Value	PCGS	NGC	PCGS	NGC
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F					16.671	16.670
					17.055	17.055

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